



## **CERTIFICATE**

**OF**

### **FINANCIAL IMPLICATIONS**

(Made under S.76 of the Public Finance and Management Act, 2015)

**THIS IS TO CERTIFY** that the Trustees Incorporation (Amendment) Bill, 2022, has been reviewed.

I wish to report as follows:

**a) That the Memorandum has the following main objective;**

To seek approval by Parliament for the Trustees Incorporation (Amendment) Bill, 2022.

**b) Objective of the Bill include:**

To widen the nature of Trustees required to register with the Minister for lands, Housing and Urban Development and to define beneficial owners.

**c) Planned Expenditure over the MTEF period:**

The planned expenditure will be accommodated within the Medium Term Expenditure Framework of Ministry of Lands, Housing and Urban Development.

**d) Funding and Budgetary implications:**

There are no additional financial implications to the Government of Uganda.

**e) Expected savings and/or Revenue to Government:**

Any anticipated revenue from implementation of the Bill shall be realized accordingly.

Submitted to Parliament under my hand this ...17<sup>th</sup> day of ...August, 2022.

Matia Kasaija (M.P.)

**MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT**

**Received by:**.....

**Date** : .....